

Managing Subsequent ISIRs

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Presenter:

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Managing Subsequent ISIRs

Agenda:

- Federal regulations & references
- What is required?
- IT support
- Procedures/practices

Managing Subsequent ISIRs

Federal regulations & references

Federal Student Aid Handbook:

- AVG, Special Cases, Chapter 5, pg. 117.
- FSA Administrative & Related Requirements, Volume 2, Chapter 3, pg. 33.

2013-14 ISIR Guide – several references listed to the treatment of subsequent ISIRs.

Managing Subsequent ISIRs

Per federal regulations: A school is generally required to review all subsequent transactions for a student for the entire processing year even if you verified an earlier transaction.

- No change to EFC/aid, no action required.
- Change to EFC/aid, data items changed were previously verified, no action required.
- Change to EFC/aid, and not previously verified, action required.
- NSLDS change or new “C” flag, action required.

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Based on the criteria, worked with IT to create process & output.

- Use of Applications Manager
- SQL review
- REPORT – output example

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Explanation of the logic for record selection.

- EFC Change
- New C Flags
- Previous EFC Less Than COA
- Output

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Our procedures/practices

- Load ISIRs; script runs.
- Subsequent transactions that need to be reviewed appear on report.
- Report reviewed by staff.
- Verification items requested or subsequent ISIR loaded as current.
- Student package updated, if applicable.

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Enhancements to come

- Systematic posting of verification items.
- Continue to explore IRS data retrieval information effectively.

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QUESTIONS?

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